50 FRIDA KAHLO WAY ¢#SAN FRANCISCO, CA 94112 ¢‡/415) 239-3000

CITIZENSô BOND OVERSIGHT COMMITTEE

MINUTES

TUESDAY, JANUARY 22, 2019
OCEAN CAMPUS
MULTI-USE BUILDING, ROOM 140
50 FRIDA KAHLO WAY, SAN FRANCISCO, CA 94112

Members Present: Anni Chung, Christine Hanson, Shanon ד ט apN re N Pre

1. **Call to order and Roll Call**: Rafael Musni, Chair called the meeting to order at 1:12

2. **Approval of January 22, 2019 Agenda** ï Approved with amendment to table approv November 15, 2018 meeting minutes (Item 4b). (Weaver/Hanson)

3. **Chancellorôs Comments ï** Chancellor Rocha thanked the Committee for their servic provided a brief update to the Committee. He noted the contemplation of plans for a f Bond and that the annual independent financial audit report will be reviewed at Thurs Board of Trustees meeting. The 2001/2005 Bonds have retired a good portion of debt remaining debt has been refinanced. The College continues to move forward with the development of the Facilities Master Plan (FMP) with a current timeline for recomme late spring to the Board with the Bond projects list and amounts. The FMP includes m projects such as the Science Building, Cloud Hall renovation, Student Services Buildi theater including major renovation of buildings such as Batmale Hall. He noted that t polling was extremely encouraging for additional funds for major projects. He noted t project key issues of needing swing space for renovation and new construction includ need for swing space for parking. Bond Counsel and Steve Bruckman will go over the list at a future meeting so that the Committee can continue to perform its fiduciary du funds voted by residents are spent in accordance with the Bond.
    a. Committee Member Weaver inquired further about the development of the Ca Master Plan. Chancellor Rocha responded that the process is underway with th of major projects. Dr. Smith noted that the plan is going through the Facilities Committee for recommendation through the shared governance process.
    b. Committee Vice-Chair Hanson inquired if the theater project is different than Performing Arts Education Center (PAEC) project. Chancellor Rocha noted th PAEC project including the theater is moving along. Dr. Smith noted the upda

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drawings will be going to DSA in April for review. Chancellor Rocha contemplated that some of the FMP projects could open Fall of 2023.

c. Committee Member Lampkins-Jones inquired if the College has settled on an amount for the Bond. Dr. Smith noted that the worth of work for the FMP projects is approximately $1.4B. Chancellor Rocha noted that initial polling supports both a $400M or $800M Bond and that in the Spring there will be re-test polling.
d. Committee Chair Musni inquired how administration will ensure the successful management of a new Bond. Chancellor Rocha responded that Dr. Smithôs office and staff is working with the program manager currently in place to manage the Bond program. Chancellor Rocha stated that the College is held accountable for fully commissioned and completed projects.
e. Committee Vice-Chair Hanson inquired] er poanncel2 t